

CONFIDENTIAL

CONFIDENTIAL

INFORMATION REPORT

DATE (OF INFO.)

RESPONSIVE TO	
1	2
CD NO.	
CD/C NO.	
ORR NO.	
DAS NO.	
OCI NO.	

SUPP. TO
REPORT NO.

THIS DOCUMENT CONTAINS INFORMATION AFFECTING THE NATIONAL DEFENSE OF THE UNITED STATES, WITHIN THE MEANING OF TITLE 18, SECTIONS 793 AND 794, OF THE U.S. CODE, AS AMENDED. ITS TRANSMISSION OR RECEIPT BY ANY PERSON IS PROHIBITED BY LAW. THE REPRODUCTION OF THIS REPORT IS PROHIBITED BY LAW.

THIS IS UNEVALUATED INFORMATION

1. An operating subsidiary of a major US oil company has opened petroleum production in a new field at Pendente in the province of Ragusa, Sicily. The discovery well was drilled to a depth of 2,900 meters and found oil-bearing formations at 2,655 meters. Although no exact producing potential has been reported on the discovery well, two other tests are being drilled which will help to define the producing limits of the structure, and is estimated on the basis of information already at hand that the field should be able to maintain a producing rate of 250 thousand metric tons yearly.
2. Meanwhile, following the discovery of oil production, increasing pressure is being brought by the Italian state-controlled companies to prevent the Sicilian Regional Government from granting additional exploration and development permits to foreign oil interests. Unofficial figures indicate that of a total of one million hectares of area, including Ragusa Province, upon which permits may be granted by the Sicilian authorities, only 30% may be let to foreign firms. Italian businessmen feel that the total exploration program can best be accelerated by allowing foreign capital to participate.

LIBRARY SUBJECT ^{and} & AREA CODES

622.021 219M
779.43 19M

CONFIDENTIAL

CONFIDENTIAL

DISTRIBUTION ➡	STATE	X ARMY	X NAVY	CONFIDENTIAL	FBI					
----------------	-------	--------	--------	---------------------	-----	--	--	--	--	--

This report is for the use within the USA of the Intelligence components of the Departments or Agencies indicated above. It is not to be transmitted overseas without the concurrence of the originating office through the Assistant Director of the Office of Collection and Dissemination. CVA